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NEWS RELEASE

FOR RELEASE _____

Ted M. Wiegand, CPA today released an agreed-upon procedures report on the City of Donnellson, Iowa, for the period July 1, 2023 through June 30, 2024. The agreed-upon procedures engagement was performed pursuant to Chapter 11.6 of the Code of Iowa.

Wiegand reported eight findings related to the receipt and disbursement of taxpayer funds. They are found on pages 7 through 9 of his report. The findings address issues such as a lack of segregation of duties, disbursements exceeding budgeted amounts, and donations made to nonprofit organizations. Wiegand provided the City with recommendations to address each of the findings.

Five of the eight findings are repeated from the prior year. The City Council has a fiduciary responsibility to provide oversight of the City's operations and financial transactions. Oversight is typically defined as the "watchful and responsible care" a governing body exercises in its fiduciary capacity.

A copy of the agreed-upon procedures report is available for review on the Auditor of State's web site at <https://auditor.iowa.gov/audit-reports>.

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