

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

DONNELLSON

Fiscal Year July 1, 2020 - June 30, 2021

The City of DONNELLSON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 1/4/2021 07:00 PM

Contact: Rebecca Schau

Phone: (319) 825-5714

Meeting Location: Donnellson City Office Building
802 Pershing Ave, Donnellson, IA 52625

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	252,473	0	252,473
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	252,473	0	252,473
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	147,628	0	147,628
Licenses & Permits	7	2,150	0	2,150
Use of Money & Property	8	1,950	0	1,950
Intergovernmental	9	127,760	33,047	160,807
Charges for Service	10	642,767	0	642,767
Special Assessments	11	0	0	0
Miscellaneous	12	7,100	25,850	32,950
Other Financing Sources	13	0	0	0
Transfers In	14	385,790	20,297	406,087
Total Revenues & Other Sources	15	1,567,618	79,194	1,646,812
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	89,785	9,360	99,145
Public Works	17	190,715	13,490	204,205
Health and Social Services	18	0	0	0
Culture and Recreation	19	104,452	25,511	129,963
Community and Economic Development	20	0	0	0
General Government	21	134,788	30,360	165,148
Debt Service	22	97,190	-6,703	90,487
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	616,930	72,018	688,948
Business Type/Enterprise	25	487,241	32,000	519,241
Total Gov Activities & Business Expenditures	26	1,104,171	104,018	1,208,189
Tranfers Out	27	385,790	20,297	406,087
Total Expenditures/Transfers Out	28	1,489,961	124,315	1,614,276
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	77,657	-45,121	32,536
Beginning Fund Balance July 1, 2020	30	497,966	0	497,966
Ending Fund Balance June 30, 2021	31	575,623	-45,121	530,502

Explanation of Changes: Revenue increase - grants and sale of city owned property. Expense increase - GTSB grant expense reimbursed by revenue of grant. Chief wage increase due to 28E Agreement renewal & police IT expense. Curb & Gutter project. New playground equipment off set by grant money & lawnmower. Legal expense due to urban revitalization, codification of revised codes, attorney fees for nuisance properties. New garage at city hall offset by sale of old city hall. Correct USDA payment fund, coming out of water sinking not debit service. Additional payment on police vehicles . Gworks utility billing service. Transfers - transfer from general fund to debit service for payment on police vehicles. Correcting transfer from water fund to water sinking fund for USDA loan payment, not from water to debit service.